

South Florida Business Journal - October 27, 2009
[/southflorida/stories/2009/10/26/daily34.html?s=du&ed=2009-10-27&ana=e_du_pap](#)

South Florida BUSINESS JOURNAL

Tuesday, October 27, 2009, 2:27pm EDT | Modified: Wednesday, October 28, 2009, 12:01am

PSC postpones vote on FP&L rate hike request

South Florida Business Journal

Florida Power & Light Co. is going to have to wait until next year to learn whether it will get the \$1.3 billion rate hike it is requesting.

The Florida Public Service Commission said Tuesday it will delay its decisions on rate hike requests for FP&L and **Progress Energy** Florida until January.

The commission's decision follows a request by Gov. Charlie Crist to delay action until next year, when his new PSC appointments have joined the five-member panel, according to a news release.

Commissioners originally were to vote on Progress Energy's request on Nov. 19 and FP&L's request on Dec. 21.

Earlier this month, Crist appointed David Klement, a former journalist, and Benjamin Stevens, former CFO for the Escambia County Sheriff's Office, to the five-member PSC.

They replace two commissioners **who resigned amid controversy** over allegations they communicated secretly with utility executives.

FP&L's rate hike request amounts to about \$12.40 a month for the first 1,000-kilowatt hours used. FP&L, however, has said that declining fuel costs will more than offset that increase.

All contents of this site © American City Business Journals Inc. All rights reserved.